OPERATING EXPENSES (Buyer's)

Address:	1530 Crescent Circle
INCOME	Expenses
Base Rents Laundry Parking Other	\$ 145,200.00 \$ 1,300.00
Total Potential Income	\$ 146,500.00
Less Vacancy & Collection Loss Vacancy & Collection Loss Percent	\$ 4,395.00 age 3%
Effective Gross Income	\$ 142,105.00
OPERATING EXPENSES	
Real Estate Taxes (Buyer's)	\$ 26,982.00
<u>Insurance</u>	\$ 14,000.00
Common Area Utilities & Laundry	\$ 2,200.00
Maintenance and Repairs	\$ 3,000.00
Operating Reserves	\$ 2,500.00
Gardening / Landscaping	\$ 1,200.00
Property Management	\$ 7,000.00
Total Operating Expenses	\$ 56,882.00
Net Operating Income	\$ 85,223.00